



TSX-V:AMO.H

TARGETING GREENFIELD GOLD EXPLORATION SUCCESS & NEAR-TERM CASH FLOW IN THE PROLIFIC SOUTHERN CROSS GREENSTONE BELT, WESTERN AUSTRALIA

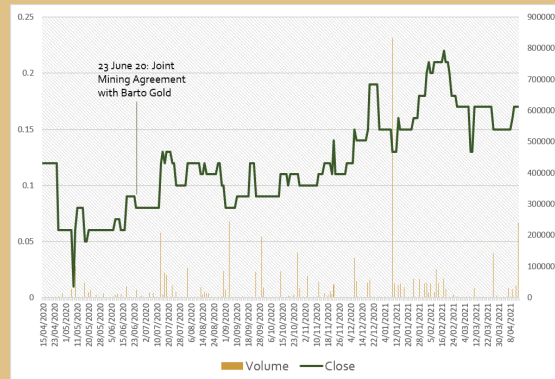
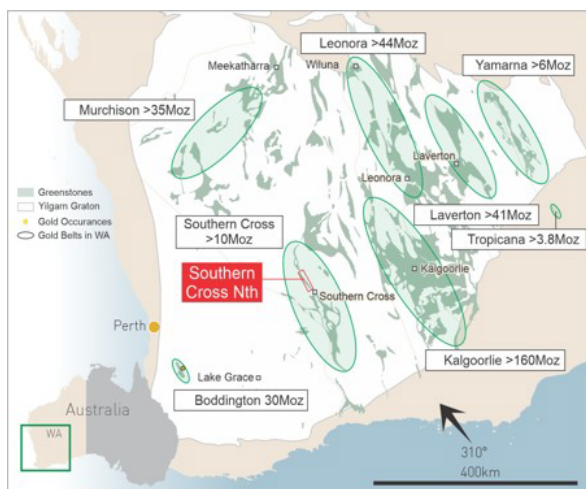
Canadian-listed, WA-focused Altan Rio (TSX-V:AMO.H) is a gold exploration company primarily focused on the Southern Cross Greenstone Belt, a prolific gold producing region responsible for well in excess of 12 million ounces.

The Company is focused on applying world-class exploration technologies and experience to proven mineralised tenure to generate shareholder wealth through discovery and production.

Altan Rio holds 15 granted Prospecting Licenses covering an area of 23.7 square kilometres, representing a large position in one of Western Australia’s premier producing gold belts*. Project tenure is centrally located within the greenstone belt and occurs adjacent to numerous high-grade past producers including Frasers, Golden Pig and Copperhead.

The Company holds the 2nd largest tenure over a proven gold hosting structure known as the Frasers-Corinthian Shear Zone (FCSZ).

The FCSZ is known to host significant gold mineralisation along its entire length from Bullfinch in the north to Marvel Loch in the south and hosting the Frasers (1.2 Moz), Hopes Hill (214 Koz), Pilot (54 Koz), Corinthia (190 Koz) and Copperhead (1.5 Moz) deposits.



Share Price: C\$0.17
Shares on Issue: 84.93M
Options on Issue: 4.2M
Market Cap: C\$14.4M
Cash: C\$1.5M at Sept 30th 2020

Major Shareholders:

| | |
|--------------------------|--------|
| Surveyor Resources | 11.25% |
| Vente Trust | 9.75% |
| John Jones | 5.15% |
| UT International Pty Ltd | 5.00% |
| Andrew Barclay | 3.27% |

Highly Experienced Board & Management:

- John LC Jones – Chairman
- Paul Stephen – CEO
- Jim Harris – Director
- Kerry Griffin – Director
- Evan Jones – Director
- Keith Ross – VP of Operations
- Greg Wilson – Head of Geology
- David Talbot – Strategic Advisor

*Altan Rio is earning up to 80% in the project from joint venture partner Surveyor Resources and entered into exploration & mining agreement with Chinese-backed Barto Gold over the Pilot mine – historical open pit production of 54,554oz Au.

Contact:
 info@altanrio.com
 +61 322 1788
 altanrio.com

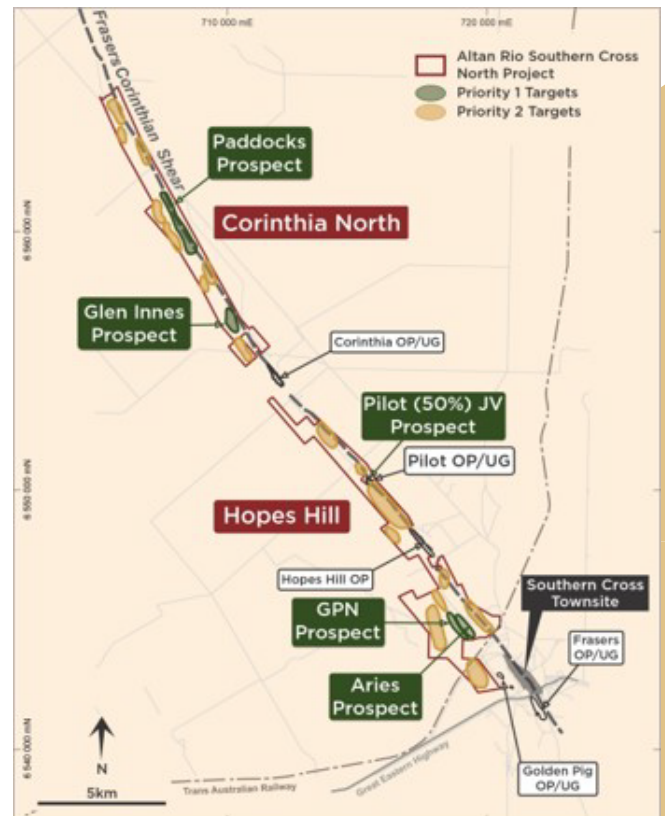


Southern Cross North: Five High Priority Targets Identified

- Southern Cross North is divided into two discrete tenement packages, the Corinthia North and Hopes Hill tenements.
- Five primary targets identified within the project – Pilot, Aries, GPN, Glen Innes and Paddocks.
- Targets contain historical drill intercepts which are strongly anomalous in gold or contain significant gold intercepts.
- Another 17 subsidiary targets with prospective geological characteristics have been defined and warrant further investigation.

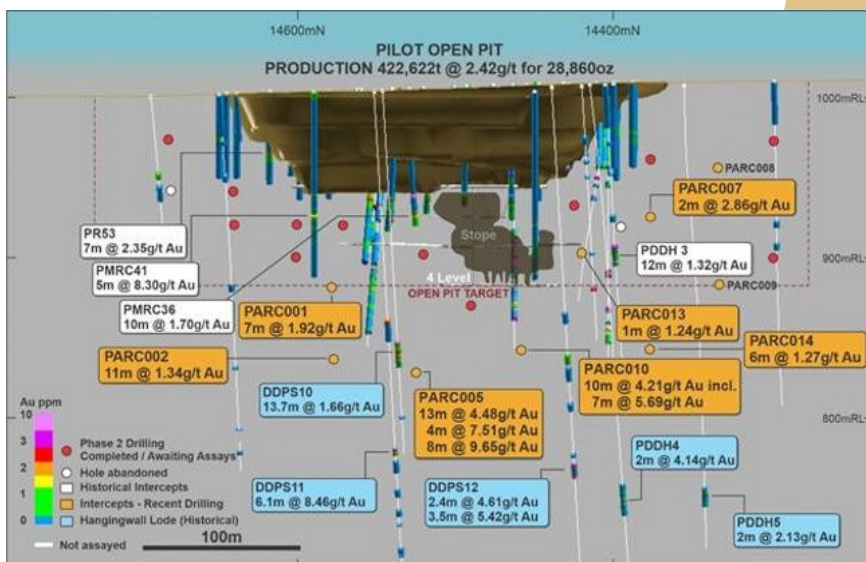
Regional Exploration

- Western Australian Government Exploration Incentive Scheme (EIS) - to be drilled in April/May 2021
- Targets include the Northern strike extension of the Frasers mine.
- Aries prospect is considered to have similar characteristics to the mineralisation observed at Golden Pig
- Diamond Drilling at Aries to follow up historical drilling showing 12m @ 4.51g/t



Pilot - Significant Exploration Upside

- Assay results from 10 hole RC drill program confirm high grade gold mineralisation at depth with intercepts from PARC010 and PARC005 provided in diagram opposite.
- Results confirm near vertical dip of mineralised system with up to 3 +1g/t gold zones within mineralized envelope.
- Downhole EM (DHEM) identifies significant off-hole conductor (PEM 4) at depth below PARC005.
- Pilot provides potential for near-term cashflow to fund significant drilling of entire Shear Zone Southern Cross to Bullfinch ~ 30 km.



The Investment Opportunity

Strong land position in a great location for gold production
 Targeting near-term cashflow to accelerate exploration
 Targeting blind discoveries offering blue-sky exploration potential
 Targeting local investment & further exposure with proposed ASX Listing