



19 April 2021

Corporate Directory

Board of Directors

Chairman

John Jones

CEO

Paul Stephen

Director

Jim Harris

Director

Kerry Griffin

Director

Evan Jones

Projects

Southern Cross North Gold Project



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Appointment of David Talbot as Strategic Advisor - North America

VANCOUVER, BC (April 19, 2021) - Altan Rio Minerals Limited (TSXV:AMO) ("Altan Rio" or the "Company") is pleased to announce the appointment of David Talbot as Strategic Advisor – North America.

Initially, Mr Talbot was a mining engineer, with operating experience in South Africa, Australia and Europe.

He gravitated to the finance industry where he held many roles in global investment banks such as Deutsche Bank and BNP Paribas.

Mr Talbot led the institutional energy sales business at leading private oil and gas research firm John S. Herold Inc. before its sale to IHS Markit in 2007.

He spent ten years with Global Asset Manager, McKinley Capital as Director of Investments.

Mr Talbot lives in Westport, CT and works in the New York Tri-state area.

Commenting on the appointment, Altan Rio CEO Paul Stephen said:

"David's appointment comes at an exciting time for our company as we unlock the value in the Southern Cross Gold Belt. With travel restrictions keeping management in Western Australia, David will play a crucial role in the North American time zone. Altan Rio's listing on the TSX Venture Exchange provides Canadian and North American investors and funds with unique exposure to one of Western Australia's most profitable gold producing areas. We look forward to having David working with us as we accelerate exploration efforts at the Southern Cross North Gold Project in Western Australia."

FORWARD-LOOKING STATEMENTS

This release may contain forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of Altan Rio to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. These forward-looking statements are based on management's current expectations and beliefs but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. Actual results may differ materially from those currently anticipated in such statements, and the Company undertakes no obligation to update such statements, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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