



20 April 2021

Corporate Directory

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Chairman

John Jones

CEO

Paul Stephen

Director

Jim Harris

Director

Kerry Griffin

Director

Evan Jones

Projects

Southern Cross North
Project



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ALTAN RIO STRENGTHENS TEAM WITH APPOINTMENT OF VP MINING OPERATIONS

VANCOUVER, BC (April 20, 2021) - Altan Rio Minerals Limited (TSXV:AMO) ("**Altan Rio**" or the "**Company**") is pleased to announce the appointment of Keith Ross as Vice President Mining Operations commencing April 20, 2021 as the Company builds its leadership team and accelerates exploration work at the Southern Cross North Project, Western Australia.

Mr Ross brings over 37 years of global mining experience in mine project and operational management across gold, iron ore and nickel sectors.

He possesses substantial experience in starting up and managing mining operations with a workforce of over 200 people and has conducted feasibility studies, issued mining and plant construction contracts and coordinated approvals with local and state government authorities.

His experience also includes negotiating native title with local indigenous people, establishing low cost mining operations with tight financial control under difficult conditions and assisting in setting up and managing projects in South America and conducting due diligent studies on projects in Australia, New Zealand, Africa and Asia.

Mr Ross was previously Operations Manager at Nevoria Gold Mine when owned and operated by Southern Goldfields Limited prior to Sons of Gwalia Limited acquisition. He has also held the role of corporate head office business manager with Western Reefs Gold Mining NL where he was the Company's representative in charge of a joint venture with Equigold at the Dalgaranga and Western Queen mines.

He has also held the position of Operations Manager Australia for Troy Resources NL and is currently Principal at Ross Mining Australia where he specializes in mining project acquisition, mining project development as well as operational and corporate advising.

Mr Ross has also established the 'Indigenous Students Action Group' to assist indigenous students to learn and enhance their opportunity through exposure and assistance from the mining industry, the Kalgoorlie School of Mines and Curtin University.

He holds a Master of Business Administration (M.B.A.) from University of Western Australia and Associateship in Mining Engineering from WA School of Mines.

The Company has also bolstered it's on the ground team at Southern Cross with Greg Wilson recently appointed as Altan Rio's key Geological Consultant.

With over 30 years of experience as a geologist, Mr Wilson has a proven track record in the discovery and development of mineral deposits across exploration, project development, business development and corporate management.

He has extensive experience working on many projects throughout Western Australia, particularly in the Eastern Goldfields. His expertise in Archaean lode/orogenic gold enhanced targeting through litho-structural analysis has resulted in the identification of in excess of 4.0 million ounces of gold.

Commenting on the appointments, Altan Rio CEO Paul Stephen said:

"It is an exciting time at Altan Rio as we progress our exploration of the Southern Cross North Project. These key appointments are intrinsic to the Company's future success in this highly prospective gold region which is responsible for well in excess of 10 million ounces of gold production."

FORWARD-LOOKING STATEMENTS

This release may contain forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of Altan Rio to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. These forward-looking statements are based on management's current expectations and beliefs but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. Actual results may differ materially from those currently anticipated in such statements, and the Company undertakes no obligation to update such statements, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

On behalf of Altan Rio Minerals Limited

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