



ALTAN RIO ANNOUNCES REINSTATEMENT OF TRADING

July 15, 2022 - Vancouver, British Columbia: Altan Rio Minerals Limited (the "Company" or "Altan Rio") (TSXV: AMO) is pleased to announce it received approval from the TSX Venture Exchange (the "TSXV") to recommence trading (the "**Reinstatement**") effective at the opening of markets on July 14, 2022.

On May 11, the Company announced that the TSXV suspended trading in the Company's securities effective May 6, 2022 as a result of a Cease Trade Order ("**CTO**") issued by the British Columbia Securities Commission ("**BCSC**") for failure to file the Company's audited financial statements and management's discussion and analysis for the financial year ended December 31, 2021 (the "**Financial Statements**"). The CTO was revoked by the BCSC on June 20, 2022 following the filing of the Financial Statements by the Company.

FORWARD-LOOKING STATEMENTS

This release may contain forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of Altan Rio to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. These forward-looking statements are based on management's current expectations and beliefs but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. Actual results may differ materially from those currently anticipated in such statements, and the Company undertakes no obligation to update such statements, except as required by law.

On behalf of Altan Rio Minerals Limited

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