



February 09, 2023

TSXV: AMO

Corporate Directory

Board of Directors

Chairman / Interim CEO
Graeme Sloan

Director
John Jones

Director
Jim Harris

Director
Kerry Griffin

Director
Brian Cole

Project

**Southern Cross North
Project**



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Altan Rio (TSXV: AMO) Announces its first bi-monthly Shareholder letter.

Altan Rio Minerals Limited, (TSX-V: AMO) (“**Altan Rio Minerals**” or the “**Company**”) is pleased to announce the first bi-monthly shareholder letter from Chairman and Interim CEO, Graeme Sloan.

Dear Shareholders

A belated Australia Day to those here in Australia and I hope everyone had a safe Christmas and a happy New Year.

This is the first of a series of “Shareholder Notes” the Company will distribute to shareholders on a bi-monthly basis in an effort to keep you well-informed of the company’s latest developments. Obviously, these notes take time and do impact on management’s day-to-day activities, focus and time but we see it extremely important to keep shareholders up to date of what is happening within the company.

We will look to distribute the “Shareholder Notes” on a bi-monthly basis for the next 6 months then determine the value to shareholders before committing to further distribution. Your input would be most helpful to measure the effectiveness of these letters.

As you may know or may not know I have recently been appointed as Chairman and Interim CEO of Altan Rio Minerals. The appointment was part of a larger Board restructure to position the Company in the next phase of its life.

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As part of the re-structure John Jones who served as Chairman for a number of years has moved to Director and Evan Jones has retired as Interim CEO and Director.

On behalf of all Altan Rio shareholders I would like to thank both John and Evan for their wonderful service and dedication with a special thanks to John Jones who has done so much for the company over the years and of course for his continued ongoing support.

At an operational level, we have significantly expanded our footprint within the Southern Cross region with the completion of the acquisition of 100% of Surveyor Resources Southern Cross Tenements. (“Southern Cross North Project” or “SX Nth Project”). To complete this transaction Shareholder approval will be sought at the companies upcoming AGM scheduled for March/April. The full details of this acquisition can be found on our website **[TSXV:AMO.](#)**

The acquisition is part of the Companies Southern Cross regional consolidation strategy with plans to build on this over the coming months. The consolidation attracted a new major shareholder onto our register, and I would like to again welcome Mostia Dion Nominees Pty Ltd into the Altan Rio fold. Mostia Dion Nominees have a strong interest in the mining sector.

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We have also commenced a full review of the exploration opportunities across all our tenements along with early-stage mining opportunities. Our team of Geologists are busily reviewing a vast amount of data and have identified a number of target areas which will now go to the next stage of critical review and hopefully exploration programs.

To assist with assessing and developing these opportunities, Altan Rio have advertised for the role of Chief Operating Officer, and I must say we are delighted with the response and have several very promising candidates. We are progressing through the recruitment process, and I look forward to announcing the successful candidate in the not-too-distant future.

The future for Altan Rio has never looked brighter, albeit with a great deal still to do. The Company is strongly positioned with multiple options all aimed at adding real value to Altan Rio shareholders.

Before I sign off it would be amiss of me not to thank our small but extremely hard-working executive team. Without their ongoing support and dedication, I can tell you we would not be in the position we are today. So, on behalf of all our shareholders thank you.

I see 2023 as a defining year for Altan Rio and I am excited for you as shareholders, and I look forward to delivering further news as we progress the growth of our company.

Again, thank you for your on-going support, please be safe and keep well.

Graeme Sloan
Chairman and Interim CEO

On behalf of Altan Rio Minerals Limited

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