

GOLDEN HORSE MINERALS AUSTRALIAN IPO OFFER CLOSES EARLY AND OVERSUBSCRIBED

Perth, Western Australia (14 November 2024) - Golden Horse Minerals Limited, (TSX-V: GHML) (“**Golden Horse**” or the “**Company**”) is pleased to announce its Australian initial public offering (“**IPO**” or “**Offer**”) to raise a minimum of A\$16 million and maximum of A\$18 million (before costs) has closed early and oversubscribed, successfully raising the maximum amount of A\$18 million.

The Offer closed on Thursday 14 November 2024 at AEDT 10.00am, ahead of its scheduled close of 8.00pm AEDT on Friday, 15 November 2024.

As previously stated, the funds raised from the Offer will be used by Golden Horse to leverage its strategic position in the Southern Cross Greenstone Belt, one of Australia’s most prolific gold-producing regions. The Company’s Southern Cross Project spans over 130 kilometres and presents both advanced and untapped exploration opportunities offering the Company a district-scale opportunity for significant discoveries.

Managing Director and CEO Nicholas Anderson said: “We have been overwhelmed by the investor support, and it’s a fantastic endorsement of our company, its new acquisitions and our people. An oversubscribed Offer is a significant milestone for Golden Horse as we position ourselves to unlock the immense potential of the Southern Cross region. We are looking forward to finalising our acquisitions and the listing process with ASX.”

The Company is liaising with Australian Securities Exchange (“**ASX**”) with respect to the ASX listing process. The Company’s CDIs are expected to begin trading on the ASX in early December 2024.

For and on behalf of the Board

Nicholas Anderson
Managing Director & CEO

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Competent Person's Statement

Mr Jonathan Lea, a member of the Australian Institute of Mining and Metallurgy (AusIMM) and an independent Qualified Person as defined by National Instrument 43-101, is responsible for the preparation of the technical content regarding the Southern Cross Project contained in this document. Mr. Lea has reviewed and approved the technical disclosure in this news release.