

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Golden Horse Minerals Limited
ARBN	652 693 877

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme Sloan
Date of appointment	22 November 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
75,625 common shares
375,000 unquoted options exercisable at C\$0.39 on or before 30 November 2028 <i>(escrowed for a period of 24 months from the date of quotation of the Company's securities on the ASX)</i>
914,232 performance rights expiring on 30 November 2027 <i>(escrowed for a period of 24 months from the date of quotation of the Company's securities on the ASX)</i>
170,489 performance rights expiring on 30 November 2028 <i>(escrowed for a period of 24 months from the date of quotation of the Company's securities on the ASX)</i>
170,489 performance rights expiring on 30 November 2029 <i>(escrowed for a period of 24 months from the date of quotation of the Company's securities on the ASX)</i>

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Susan Sloan (wife of Graeme Sloan)	314,469 common shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A