

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Golden Horse Minerals Limited
<b>ARBN</b> 652 693 877

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nicholas Anderson
<b>Date of last notice</b>	13 December 2024.

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect.
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Burra Woolshed Investments Pty Ltd ATF Burra Station Trust. Mr Anderson is a director and shareholder of Burra Woolshed Investments Pty Ltd.
<b>Date of change</b>	16 December 2024.

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<b>No. of securities held prior to change</b>	<p>120,000 unquoted options exercisable at C\$0.39 on or before 6 December 2029 (escrowed for a period of 24 months from the date of quotation of the Company's securities on the ASX) (Direct)</p> <p>600,000 performance rights expiring 6 December 2027 (escrowed for a period of 24 months from the date of quotation of the Company's securities on the ASX) (Direct)</p> <p>302,500 common shares (Indirect - held by Burra Woolshed Investments Pty Ltd ATF Burra Station Trust).</p> <p>2,000,000 common shares (Indirect - held by Burra Woolshed Investments Pty Ltd ATF Burra Station Trust) (escrowed for a period of 24 months from the date of quotation of the Company's securities on the ASX).</p>
<b>Class</b>	CDIs
<b>Number acquired</b>	<p>100,000 CDIs (Direct).</p> <p>100,000 CDIs (Indirect – acquired by Burra Woolshed Investments Pty Ltd ATF Burra Station Trust).</p>
<b>Number disposed</b>	Not applicable.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<p>\$23,000.00 for 100,000 CDIs at an average price of \$0.23 per CDI (Indirect - Burra Woolshed Investments Pty Ltd ATF Burra Station Trust).</p> <p>\$23,879.53 for 100,000 CDI at an average price of \$0.2388 per CDI (Direct).</p>
<b>No. of securities held after change</b>	<p>120,000 unquoted options exercisable at C\$0.39 on or before 6 December 2029 (escrowed for a period of 24 months from the date of quotation of the Company's securities on the ASX) (Direct)</p> <p>600,000 performance rights expiring 6 December 2027 (escrowed for a period of 24 months from the date of quotation of the Company's securities on the ASX) (Direct)</p> <p>100,000 common shares/CDIs (Direct).</p> <p>402,500 common shares/CDIs (Indirect - held by Burra Woolshed Investments Pty Ltd ATF Burra Station Trust).</p> <p>2,000,000 common shares (Indirect - held by Burra Woolshed Investments Pty Ltd ATF Burra Station Trust) (escrowed for a period of 24 months from the date of quotation of the Company's securities on the ASX).</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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