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## **Environmental, Social and Governance Policy**

Golden Horse Minerals Limited (ARBN 652 693 877)

Adopted by the Board on 5 July 2024

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# Golden Horse Minerals Limited – Environmental, Social and Governance Policy

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## 1 Purpose

Golden Horse Metals Limited (ARBN 652 693 877) (**Golden Horse**) is committed to managing its impact on the environment and its resources, as well as developing and maintaining strong relationships with, and respecting the interests of, all its stakeholders. Golden Horse is focused on exploring primarily for gold, lithium, and other minerals.

Golden Horse recognises that its stakeholders, employees, local communities, and others, have a right to expect Golden Horse to commit to delivering on its environmental, social and governance (**ESG**) responsibilities. Golden Horse is committed to embedding ESG principles into the long-term strategy of the company. Golden Horse further recognizes that good ESG principles, performance and public standing may reduce business risk and provide greater sustainability and financial benefits to its shareholders. Accordingly, Golden Horse is committed to prioritizing ESG at the highest levels of the organization.

The purpose of this policy is to set out a clear framework for the Board to follow to ensure Golden Horse abides by its ESG responsibilities.

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## 2 Environmental Responsibilities

Although Golden Horse is a “Junior” exploration company, it is committed to recording, reporting and, where required, mitigating its carbon footprint across all its sites.

To meet its environmental responsibilities, Golden Horse will strive to:

- (a) implement environmental management into the planning and operation of Golden Horse’s business;
  - (b) identify, mitigate, manage and report on material environmental impacts associated with its activities;
  - (c) establish processes to identify and manage risks and opportunities associated with environment, look to optimise available resources and use best practice wherever possible to manage emissions linked with climate change;
  - (d) ensure mine closure and environmental rehabilitation is incorporated into the life cycle of Golden Horse’s operations to minimise long-term environmental footprint;
  - (e) collaborate with partners and suppliers to minimise the environmental impacts of projects; and
  - (f) maintain a high level of emergency preparedness to effectively respond to and recover from any environmental incidents.
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## 3 Social Responsibilities

To meet its social responsibilities, Golden Horse will strive to:

- (a) provide and maintain a safe workplace and implement standards of practice that allow employees, contractors and visitors to be in a safe and healthy environment;
- (b) create a fair, equitable, diverse and inclusive environment for all;
- (c) protect and respect the rights of our employees, suppliers and community members, and develop relationships built on trust and respect;
- (d) recognise the cultural heritage, customs and traditions of all indigenous peoples affected by Golden Horse’s activities;

- (e) identify and manage risks, impacts and opportunities within our operations and communities; and
  - (f) engage openly and honestly with our employees, stakeholders, State and Federal governments and local communities.
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## **4 Governance Responsibilities**

To meet its governance responsibilities, Golden Horse will strive to:

- (a) implement ongoing monitoring and review of our ESG performance to the Board of Directors and relevant stakeholders;
  - (b) incorporate ESG considerations into Golden Horse's business planning and decision making processes;
  - (c) comply with all relevant laws and regulations and apply responsible industry standards where laws do not exist;
  - (d) ensure all employees are able to meet their environmental obligations through training, communication and education; and
  - (e) strengthen environmental performances based on defined objectives and targets within business processes.
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## **5 Review and changes to this policy**

- (a) The Board will review this policy periodically or as often as it considers necessary to check it is operating effectively and consider whether changes are required.
- (b) The Board may change this policy from time to time by resolution.