



Announcement Summary

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**Entity name**

GOLDEN HORSE MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday February 12, 2025

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
GHMAF	OPTION EXPIRING 30-NOV-2028 RESTRICTED	537,500	Expiry of option or other convertible security without exercise or conversion	12/02/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

GOLDEN HORSE MINERALS LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ARBN

**Registration Number**

652693877

**1.3 ASX issuer code**

GHM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

12/2/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

GHMAF : OPTION EXPIRING 30-NOV-2028 RESTRICTED

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

537,500

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

12/2/2025

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Options lapsed in accordance with Equity Incentive Plan following cessation of employment.



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GHM : CHESS DEPOSITARY INTERESTS 1:1	155,900,671

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GHMAS : CHESS DEPOSITARY INTERESTS RESTRICTED 1:1	375,000
GHMAE : OPTION EXPIRING 21-APR-2026 RESTRICTED	300,000
GHMAF : OPTION EXPIRING 30-NOV-2028 RESTRICTED	450,000
GHMAA : ORDINARY FULLY PAID RESTRICTED	1,801,690
GHMAB : ORDINARY FULLY PAID RESTRICTED	4,065,339
GHMAC : ORDINARY FULLY PAID RESTRICTED	36,500,000
GHMAD : OPTION EXPIRING 06-DEC-2029 RESTRICTED	120,000
GHMAI : WARRANTS EXPIRING 06-DEC-2027 RESTRICTED	2,000,000
GHMAH : WARRANTS EXPIRING 06-DEC-2027 RESTRICTED	1,000,000
GHMAJ : WARRANT EXPIRING 04-JUL-2027 RESTRICTED	2,500,000
GHMAN : PERFORMANCE RIGHTS EXPIRING 30-NOV-2029 RESTRICTED	170,489
GHMAG : WARRANTS EXPIRING 06-DEC-2027 RESTRICTED	1,000,000
GHMAK : PERFORMANCE RIGHTS EXPIRING 06-DEC-2027 RESTRICTED	600,000
GHMAL : PERFORMANCE RIGHTS EXPIRING 30-NOV-2027 RESTRICTED	1,032,982



GHMAM : PERFORMANCE RIGHTS EXPIRING 30-NOV-2028 RESTRICTED	170,489
GHMAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,743,750
GHMAP : WARRANTS EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,450,922
GHMAR : INDUCEMENT SHARES	795,000
GHMAQ : PERFORMANCE RIGHTS	2,230,117

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.